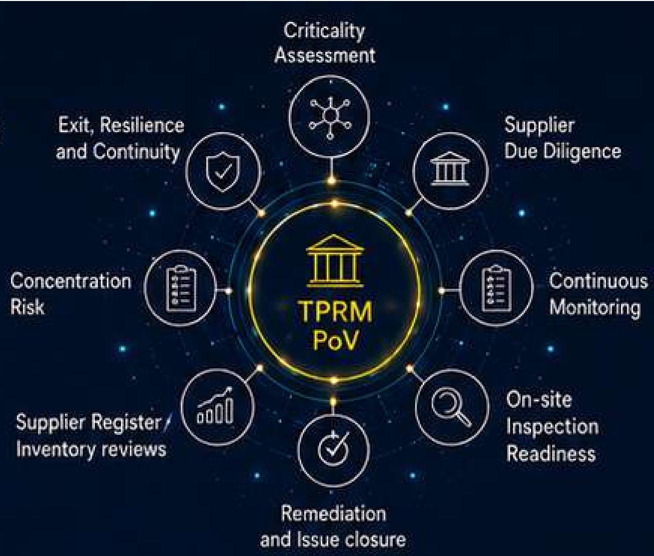
A One-Week TPRM Diagnostic Mapped to Regulatory Requirements

TPRM Consulting Ltd offers a one-week Proof of Value diagnostic designed to assess a selected area of a client's third-party risk framework against current regulatory expectations and mature market practices.

Each review is evidence-based, tightly scoped and focused on providing senior stakeholders with a clear view of current-state maturity, control effectiveness and practical next steps.

Rather than a generic health check, the diagnostic provides a focused assessment of whether third-party risk controls, governance arrangements and supporting documentation are operating effectively and are capable of meeting regulatory expectations, audit scrutiny and management oversight requirements.



PROOF OF VALUE REVIEW AREAS

01 Third-Party Onboarding & Criticality Assessment

Assees onboarding controls, supplier criticality, screening and approval logic, and whether onboarding decisions are supportable against regulatory expectations for outsourced and ICT-related services.

Regulatory Anchor
- DORA – criticality and risk classification functions
- EBA Outsourcing Guidelines – pre-outsourcing analysis and materiality assessment
- PRA SS2/21 – materiality and lifecycle governance

02 Supplier Due Diligence & Suitability Review

Assees evidence-led due diligence covering financial, operational, security, privacy, legal and reputational risk, including the suitability of higher-risk suppliers.

Regulatory Anchor
- DORA – risk analysis and due diligence of ICT providers
- EBA Outsourcing Guidelines – suitability review
- PRA SS2/21 – assessment and due diligence of third parties

03 Continuous Monitoring & Ongoing Oversight

Assees whether third-party monitoring is continuous, risk-based and capable of identifying emerging issues early enough to enable effective management action.

Regulatory Anchor
- DORA – ongoing ICT third-party risk monitoring
- EBA Outsourcing Guidelines – ongoing monitoring and periodic review
- PRA SS2/21 – governance and ongoing oversight of third parties

04 Control Validation via Remote / Onsite Inspection

Assees whether supplier controls can be independently validated through inspection, evidence review and practical assurance activity.

Regulatory Anchor
- DORA – contractual rights to audit, access and testing
- EBA Outsourcing Guidelines – audit and access rights and independent review
- PRA SS2/21 – access, audit and information rights

05 Remediation & Issue Closure Review

Assees whether issues are appropriately triaged, escalated, tracked and evidenced through to closure.

Regulatory Anchor
- DORA – governance, recovery and remediation of weaknesses
- EBA Outsourcing Guidelines – follow-up and corrective action
- PRA SS2/21 – control failures, remediation and governance

06 Supplier Register, Inventory & Documentation Review

Assees whether the organisation maintains a complete supplier inventory and supporting documentation capable of withstanding governance, audit and supervisory challenge.

Regulatory Anchor
- DORA – register of information on ICT third-party arrangements
- EBA Outsourcing Guidelines – outsourcing documentation
- PRA SS2/21 – record keeping and third party inventories

07 Concentration Risk & Nth-Party Dependency Review

Assees whether provider concentration, subcontracted exposures, substitutability limitations and dependency risks can be identified, quantified and managed effectively.

Regulatory Anchor
- DORA – ICT concentration risk and subcontracting risk
- EBA Outsourcing Guidelines – concentration and substitutability risk
- PRA SS2/21 – sub-outsourcing and operational resilience

08 Exit, Resilience & Continuity Readiness Review

Assees whether the organisation can exit, transfer or recover from the failure of a critical supplier without material disruption to important business services.

Regulatory Anchor
- DORA – exit strategies, continuity and recovery of ICT services
- EBA Outsourcing Guidelines – exit plans and business continuity
- PRA SS2/21 – business continuity and exit strategies

WHAT CLIENTS RECEIVE

A Focused Current-State Maturity Assessment
An evidence-based view of how the selected capability is operating today, including strengths, weaknesses and areas requiring attention.

A View of Alignment to Regulatory Expectations
Assessment of how current controls, governance arrangements and supporting evidence align to relevant regulatory expectations.

Clear Observations on Strengths, Gaps and Priority Risks
Specific findings relating to control weaknesses, documented gaps, governance blind spots, resilience concerns and areas of elevated third-party risk.

Practical Next-Step Recommendations Suitable for Management Discussion
Prioritised recommendations designed to support decision-making, remediation planning and management oversight.

INTENDED AUDIENCE

Regulated and high-risk organisatiions seeking a practical, evidence-based view of specific third-party risk capabilities without the time, cost and complexity of a full programme review.

TPRM
Third Party Risk Management